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Deb Mathews, Certified Paralegal
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December 11, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Tea Area School District 41-5
  General Obligation Refunding Bonds (Crossover Advance Refunding), Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS
(CROSSOVER ADVANCE REFUNDING), SERIES 2012
BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.

2. Designation of issue: General Obligation Refunding Bonds (Crossover Advance Refunding), Series 2012

3. Date of issue: November 8, 2012

4. Purpose of issue: To (i) refund and refinance validly issued outstanding General Obligation Bonds, Series 2009A (the "Refunded Bonds"), (ii) pay the interest due on the Series 2012 Bonds from January 15, 2013 through January 15, 2017 and (iii) pay costs of issuance of the Series 2012 Bonds.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $5,660,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds (Crossover Advance Refunding) Series 2012 is true and correct on this 8th day of November 2012.

Kathy Cleveland

By: Kathy Cleveland
Its: Business Manager

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$5,660,000

Tea Area School District 41-5, South Dakota
General Obligation Refunding Bonds, Series 2012
Crossover Refund Series 2009A GO Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/08/2012	-	-	-	-	-
01/15/2013	-	-	27,835.71	27,835.71	27,835.71
07/15/2013	-	-	74,782.50	74,782.50	-
01/15/2014	-	-	74,782.50	74,782.50	149,565.00
07/15/2014	-	-	74,782.50	74,782.50	-
01/15/2015	-	-	74,782.50	74,782.50	149,565.00
07/15/2015	-	-	74,782.50	74,782.50	-
01/15/2016	-	-	74,782.50	74,782.50	149,565.00
07/15/2016	-	-	74,782.50	74,782.50	-
01/15/2017	-	-	74,782.50	74,782.50	149,565.00
07/15/2017	-	-	74,782.50	74,782.50	-
01/15/2018	45,000.00	1.600%	74,782.50	119,782.50	194,565.00
07/15/2018	-	-	74,422.50	74,422.50	-
01/15/2019	45,000.00	1.600%	74,422.50	119,422.50	193,845.00
07/15/2019	-	-	74,062.50	74,062.50	-
01/15/2020	45,000.00	1.600%	74,062.50	119,062.50	193,125.00
07/15/2020	-	-	73,702.50	73,702.50	-
01/15/2021	45,000.00	2.000%	73,702.50	118,702.50	192,405.00
07/15/2021	-	-	73,252.50	73,252.50	-
01/15/2022	45,000.00	2.000%	73,252.50	118,252.50	191,505.00
07/15/2022	-	-	72,802.50	72,802.50	-
01/15/2023	45,000.00	2.000%	72,802.50	117,802.50	190,605.00
07/15/2023	-	-	72,352.50	72,352.50	-
01/15/2024	50,000.00	2.200%	72,352.50	122,352.50	194,705.00
07/15/2024	-	-	71,802.50	71,802.50	-
01/15/2025	50,000.00	2.200%	71,802.50	121,802.50	193,605.00
07/15/2025	-	-	71,252.50	71,252.50	-
01/15/2026	50,000.00	2.200%	71,252.50	121,252.50	192,505.00
07/15/2026	-	-	70,702.50	70,702.50	-
01/15/2027	50,000.00	2.500%	70,702.50	120,702.50	191,405.00
07/15/2027	-	-	70,077.50	70,077.50	-
01/15/2028	55,000.00	2.500%	70,077.50	125,077.50	195,155.00
07/15/2028	-	-	69,390.00	69,390.00	-
01/15/2029	55,000.00	2.500%	69,390.00	124,390.00	193,780.00
07/15/2029	-	-	68,702.50	68,702.50	-
01/15/2030	1,180,000.00	2.550%	68,702.50	1,248,702.50	1,317,405.00
07/15/2030	-	-	53,657.50	53,657.50	-
01/15/2031	1,235,000.00	2.700%	53,657.50	1,288,657.50	1,342,315.00
07/15/2031	-	-	36,985.00	36,985.00	-
01/15/2032	1,300,000.00	2.750%	36,985.00	1,336,985.00	1,373,970.00
07/15/2032	-	-	19,110.00	19,110.00	-
01/15/2033	1,365,000.00	2.800%	19,110.00	1,384,110.00	1,403,220.00
Total	**$5,660,000.00**	-	**$2,720,210.71**	**$8,380,210.71**	-

Yield Statistics

Bond Year Dollars	$101,573.39
Average Life	17.946 Years
Average Coupon	2.6780742%
Net Interest Cost (NIC)	2.7838852%
True Interest Cost (TIC)	2.8095968%
Bond Yield for Arbitrage Purposes	2.7447764%
All Inclusive Cost (AIC)	2.8349869%

IRS Form 8038

Net Interest Cost	2.7625638%
Weighted Average Maturity	17.938 Years